



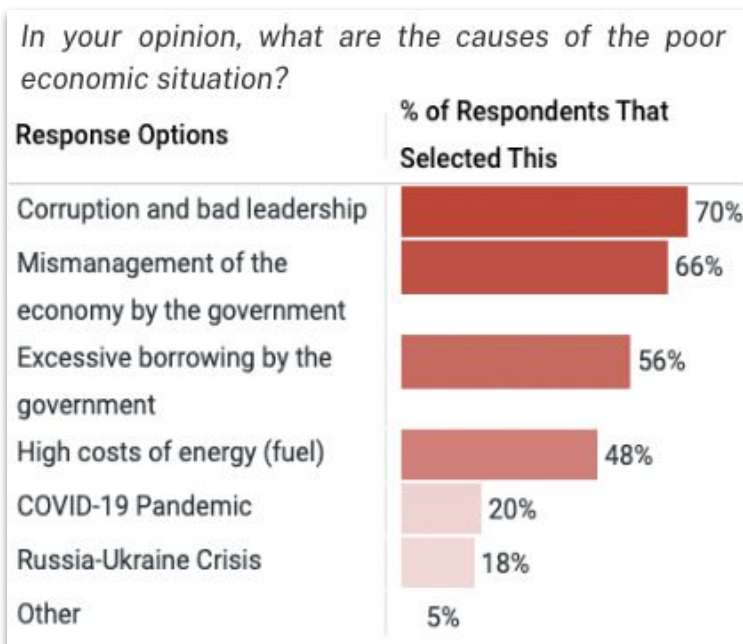
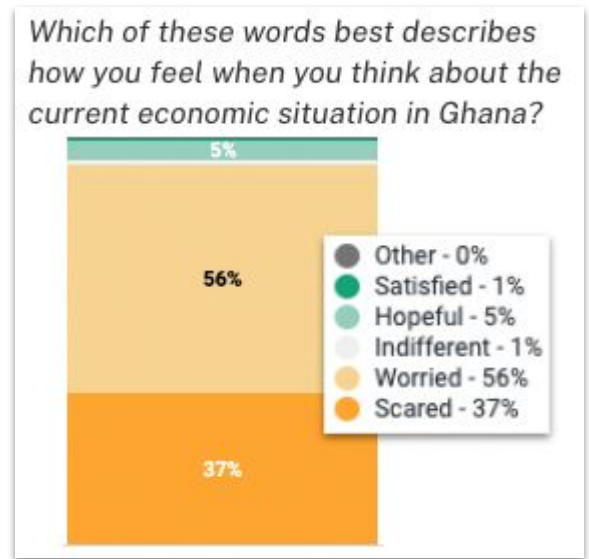
Ghanaians Worried Amidst Currency Slump

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The Ghanaian Cedi was [recently](#) cited as the world’s worst-performing currency, which comes against the backdrop of a persistently strong US dollar. Meanwhile, the country is battling stubbornly high inflation, recently soaring to its highest rate in the last 20 years. As the currency depreciates and inflation skyrockets, public debt has ballooned, pushing the government to begin talks with the IMF to secure a \$3 billion bailout. **To better understand sentiment around economic conditions in the country, Premise asked Ghanaian Contributors for their thoughts on issues ranging from food access to views on the government’s proposed deal with the IMF.**

Insights

- When asked how they would best describe their feelings around the economy, **56% of respondents report feeling worried, and 37% report feeling scared.**
- **81% of respondents say that the cost of their household’s food needs has “Greatly increased”** in the past month, while 14% say it has “Somewhat increased”.
- **When asked about the government’s \$3 billion IMF package, feelings were mixed.** 27% “Strongly oppose” the deal, 27% “Neither support nor oppose”, and 18% “somewhat support”.
- Of those that oppose the loan package, the top reason is worry that **“corrupt officials will not use the funds appropriately”**. This is unsurprising given that a majority of respondents blamed corruption in the government, a mismanagement of the economy, and excessive borrowing for Ghana’s current economic woes.



Methodology

Premise launched this rapid response survey utilizing convenience sampling, a type of nonprobability sampling that is hyper efficient in dynamic events, involving the sample being drawn from the population that is ready to assist. In 48 hours, Premise received 818 responses across all regions of the country, with 60% of responses coming from men.

Premise in Action

Premise offers a unique ability to quickly source information from real people on the ground in hard-to-reach places. Over five million people in 138 countries are using the Premise app on their smartphones, enabling our customers to monitor a situation over time and employ a data-driven approach to timely decision-making. To learn more about Premise, watch our tech demo or get in touch with us.